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May 12, 2022

Questions and Answers Relating to Request for Proposals for Assistant Bond and Corporate/Transaction Counsel for the University System of Maryland and its 12 constituent institutions, Morgan State University, St. Mary's College of Maryland, Historic St. Mary's City Commission, and Baltimore City Community College dated April 27, 2022.

1. What firm or firms currently serve as counsel for this work?

McKennon Shelton & Henn; Miles & Stockbridge; and Whiteford, Taylor & Preston

2. What are the hourly rate or rates that have been paid to each firm during the course of the most recent contract with the OAG Higher Ed. Division for attorneys and for para-professionals?

McKennon Shelton & Henn – current \$235/hr for attorneys and \$95/hr for paraprofessionals (Extension \$245/hr for attorneys and \$95/hr for paraprofessionals

Miles & Stockbridge – Miles & Stockbridge considers its billing rates under the current contracts to fall within the confidential commercial information exemption under the Maryland Public Information Act, and will not be disclosed. *See* Md. Code Ann., Gen. Prov. Section 4-335(2)

Whiteford, Taylor & Preston – current \$285/hr for attorneys and \$110/hr for paraprofessionals (Extension \$295/hr for attorneys and \$115/hr for paraprofessionals)

3. What are the total fees paid to each counsel under its current contract with the Maryland OAG over the entire term of the engagement?

McKennon Shelton & Henn - \$5,000.00 Miles & Stockbridge - \$262,090.71 WTP \$407,636.84

4. Could you clarify if the Public-Private Partnership Scope of Work is about financing structures, or does it embrace transaction and procurement structures as well?

Both.

5. On page 7 of the RFP for the Printing Instructions, we wanted to confirm if the address was correct for 200 St. Paul Street, 17th Floor, Baltimore, Maryland, 21202. It varied slightly from the address listed on the cover page and want to ensure we would deliver to the correct location.

Both addresses are effective.

6. What is the anticipated number of issuances for the anticipated contract term?

As stated in the RFP, "[t]he Institutions cannot provide any assurances concerning the types or amounts of revenue bonds the Institutions may issue during the term of any contract that results from this Request for Proposals ("RFP") or the type or amount of other activities for which legal assistance may be sought."